

# Can America's Entry into Fascism Be Reversed?

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by Lyndon H. LaRouche, Jr.

## The Carter Administration Turns Fascist

1. During the summer of 1979, the U.S. Department of State issued a memorandum over the signature of Secretary Cyrus Vance, stating the conclusion reached from an immediately preceding period of intelligence review. He stated that it was seen as probable that the entry of the exiled Shah of Iran into the United States would signal the taking of U.S. citizens by the Khomeini dictatorship.

Shortly after that, during October 1979, Vance capitulated to the combined pressures of Henry A. Kissinger and Kissinger's traveling checkbook, David Rockefeller: the State Department admitted the Shah to the United States. No precautions were taken to secure adequately the embassy and consulates in Iran, nor to provide alternative security for U.S. nationals placed in jeopardy.

Worse, the group of "militant" students holding 50 U.S. nationals as terrorists' hostages at this moment is directly controlled in part by Professor Norman Forer of Kansas University, and by other members of a circle headed most visibly by former U.S. Attorney General Ramsay Clark. Clark, already notorious for his role in the political and legal defense of Baader-Meinhof and Red Brigades terrorists, was and continues to be an official special representative of not only the U.S. State Department, but also the U.S. Executive Mansion directly.

Although the situation in Iran is visibly out of efficient control by the Carter administration itself, it is otherwise the case that the Carter administration's willful solicitation of the hostage situation, and its subsequent exploitation of that affair is a parallel to the Hitler regime's use of the Reichstag Fire. This modern parody of the Hitler Reichstag Fire is being used as the pivotal issue for extortionist manipulation of Western Europe and Japan policy, and for coordinate manipulation of the internal processes of the United States.

This parallel to the Nazi times is warranted. Over the period from late March 1979 through the end of March 1980, the Carter administration has brought the United States into the initial phase of becoming a fascist, totalitarian state.

Der Reichstag  
in Flammen!

Von Kommunisten in Brand gesteckt!



So wil  
Komm  
Sozial  
Monar  
Prave  
Den B

Wie ein Aufstode

Zerstamp  
Zerschme



Wähl

Hitler

Liste

Berlin, 1933: The Nazis used the Reichstag Fire to defeat all parliamentary opposition to the consolidation of Hitler's regime. "Stamp out Communism! Smash the Social Democracy! Vote Hitler!" reads this election leaflet accusing the Communists of setting the Reichstag Fire.

# Fascism Be Reversed?

*April 1980*

**FACT:** One day prior to the deployment of the sabotage incident of March 1979 at the Three Mile Island nuclear plant, the Carter administration activated Presidential Review Memorandum 32, the "Federal Emergency Management Agency" (FEMA).

**FACT:** PRM-32 was the Carter Executive Branch's writing into law of a proposal earlier coauthored by Samuel P. Huntington of the Trilateral Commission.

Reduced to essentials, Huntington's proposition was that under conditions of global imposition of neo-Schachtian "fiscal austerity," the time of parliamentary democracy has ended. What Huntington and his factional allies proposed was a version of "fascism with a democratic face." This signifies a "hollowing out" of elective agencies of government, degrading those institutions to a mere facade. Within the hollowed-out regions of government, special, appointive "emergency" agencies rule nations and the world by methods of "crisis management."

PRM-32 (FEMA) is precisely analogous to those emergency provisions inserted into Weimar law which were employed to effect the process of "legal coup d'etat" on behalf of the Hitler regime's consolidation of power.

**FACT:** The Trilateral Commission, the agency which nominally directs puppet-President Jimmy Carter, has been committed to placing the U.S. government, and other governments of the world in a state of "limited sovereignty" under the rule of supranational agencies led by the International Monetary Fund and World Bank. This is to be mediated by placing the Federal Reserve Board of Governors above the President, Congress and federal courts, in deploying all the economic and monetary powers which have been surrendered to the Federal Reserve System, by what is actually an unconstitutional action to that effect by Congress and the President. That was voted and signed into law during March 1980, through the initiating sponsorship of Representative Henry Reuss (D-Wisc.).

During the same period, the Carter administration has been used to introduce broad and increasing measures of totalitarian rule in the United States.

The Department of Justice, plus intelligence agencies mandated to conduct only foreign operations have been

*Teheran, 1980: The crisis created by the Carter administration-installed Khomeini dictatorship in Iran is being used to bring the United States under fascist rule.*

codeployed to rig elections by margins of as much as 10 percent to even 20 percent of the total ballots cast, while the same agencies effectively direct judges to render rulings and decisions which are in total violation of law.

This drift toward totalitarianism in the United States is motivated and shaped by economic and monetary policies which are explicitly fascist.

Hence, only a person ignorant of, or refusing to face the relevant evidence could object to the characterization: *the initial phase of becoming a fascist, totalitarian state.*

The United States is not Liechtenstein, which might acquire the most lamentable internal state and foreign policy without affecting more than the moral sensibilities of other nations. Nor is it a limited power, such as is the present fascist entity of Pinochet's Chile. It is a superpower, whose influence over the condition of the world far exceeds the past potentialities of Nazi Germany.

If the United States goes fascist, as it has now begun to be transformed, what are the consequences for the world of the 1980s?

Unless the present *monetary, energy and international economic-monetary policies* of the Carter administration are efficiently neutralized, the Anglo-Americans' implementation of the "neo-Malthusian" doctrine of the Club of Rome will prevail over most of the world. The economic devolution so determined will mean a genocidal reduction of the world's population through combined effects of famine, epidemic and regional outbursts of homicidal social chaos and regional wars. A shrinking of the world's population-levels by two or more billions of persons over the next two decades would become probable.

The combination of such ongoing destabilization with the promotion of "charismatic" forms of religious lunacy, and with geopolitical strategic outlooks, means a virtual certainty of thermonuclear war. Only successful Soviet deployment of particle-beam weapons could prevent such a war from unloosing densities of radioactive fallout capable of wiping out higher orders of life on this planet. (The economic and scientific decline of the United States more or less precludes early U.S. deployment of such antiballistic missile weaponry.)

At present, the NATO commitment to emplacement of "Pershing II" weapons in Europe, plus provision of improved boosters and nuclear weapons' targeting technology to Peking, portends a "reverse Cuban missile crisis" by not later than about 1982-83. The United States and NATO would be faced at that time with the choice between strategic retreat and general, intercontinental thermonuclear war. Under conditions of fascist U.S. roles, the already implanted risk of war by no later than 1983 reaches certainty.

There is no possible justification for failure to take all means to frustrate the effort of the forces behind the Carter administration to impose the fascist policies of

the Club of Rome upon the world. Nations whose governments continue pragmatic adaptations to such policies are nations which have lost in fact the moral fitness to survive.

Without the introduction of a new, gold-based monetary system, to replace the International Monetary Fund and World Bank, during 1980, combined with commitments for rapid, high-technology development of whole regions of the "Third World," the 1980s will become dominated by a fascist, genocidal order which makes the Hitler regime seem almost humanitarian by comparison.

One of the contributing difficulties in the way of rescuing the world from this looming peril is the wide acceptance of the falsified explanation of Nazism manufactured by British intelligence at the conclusion of the last world war: the myth of "German collective guilt."

By concealing the chief responsibility of Anglo-American financier interests for imposing Schacht's choice, Hitler, upon Germany, and for supporting Hitler almost to the brink of Nazi Germany's 1940 "break westward," the British not only concealed their principal responsibility for creating Nazism, but have inoculated psychologically even leading political circles of the world against perceiving the present-day efforts of the same Anglo-American financial circles to repeat the fascist enterprise on a larger, more deadly scale.

Therefore, before focusing directly on the key problem of countermeasures against fascist developments under Carter within the United States, we are obliged to present in summary the ABCs of the fascist problem in general; refuting the "German collective guilt" and associated mythologies.

## Basic Economics

2. Recently, partly through my own writings' circulation internationally, and more specifically through the singular performance of the Riemann-LaRouche computer-based economic analysis and forecasting tools, a growing minority among concerned influentials of various strata have begun to learn the ABCs of competent economics. Otherwise, except where the work of Hamilton, the Careys, and Friedrich List is knowledge included as the mark of an informed conscience, what is taught as political-economy in our universities today is worse than total ignorance of the subject matter.

Consequently, to the extent that those fraudulent varieties of political-economic practice agreeable to Cambridge University, London School of Economics, and the Mont Pelerin Society are tolerated, leading figures of government, industry, and finance lack the indispensable competence either to recognize what the root dynamic of fascism is, or to see clearly the alternative to the presently rampant, fascist doctrine of "fiscal austerity."

Therefore, we must begin the body of this report with

a concentrated basic education in the subject of political-economy.

For this purpose, we employ the accounting categories of national income, cost, and product made conventional by the influence of David Ricardo. This usage has the advantage of including in our discourse on global economic-policy matters Soviet and other professed Marxists, who use these accounting categories in the form Marx derived them from (chiefly) Ricardo.

We shall cover the ABCs of political-economy in three successive steps: (1) Proper methods of accounting for national economies taken as wholes (as if the entire economy were a single business firm); (2) The interconnection between economic processes and thermodynamics; (3) The LaRouche breakthrough in economics—beyond Hamilton, the Careys, List et al.—in establishing a special equivalence between economic processes and Riemann-Helmholtz hydrothermodynamics, with emphasis on the connection to energy policy and technology.

Having covered that set of basics, we shall show how fascism arises directly out of the British doctrine and practice in political-economy, the political-economy directly opposed to that of Hamilton, the Careys, and List. By examining the historical-ideological force which authored British political-economy, we are enabled to show the differences and nature of connections between the feudalist “families” who are the true authors and beneficiaries of fascism, on the one side, and the mere social battering-rams, the former Nazis and present-day “environmentalists,” who are merely the adopted, expendable instruments employed to enforce the fascist order.

3. The first step toward layman’s competence in economics is to rid oneself of belief in the GNP and GDP forms of national-income accounting used by most nations and the United Nations today.

There are four basic categories of competent accounting for national income and product.

(1) *Capital consumption by production of useful tangible wealth* (symbol “C”). This is the portion of output which must be allotted as plant, equipment, machinery, tools, materials, supplies, semifinished product and energy, to regenerate the equivalent of the existing productive capacity at the beginning of the period in which that output was produced (i.e., at current-replacement, or “last-in, first-out”—LIFO—cost of capital stock).

(2) *Consumption by households of productive labor* (symbol “V”). “Productive labor” is limited to operatives employed in transportation (the “conveyor-belt” of national production), or as directly engaged in production of tangible forms of useful wealth either in agriculture, manufacturing, energy-production, construction, mining, and related. The consumption by the households providing this productive labor must regenerate a standard of material culture corresponding to the skills-potentials of the productive labor employed

in the production of that period, plus a margin of a higher level of culture making that labor force employable in terms of new technologies about to be deployed.

(3) *Surplus Product* (symbol “S”). This is determined as follows. The total tangible product of goods consumed as capital goods of production or by households, less wasteful production, such as military goods, is the real total output of production. The deduction of C and V from this total yields the national gross profit (after adjustment for imported materials and useful forms of tangible product used in production). That gross profit margin is the Surplus Product, S.

(4) The remainder of employment and production, including military production, waste, administration, and services is nonproductive, or, at best, “overhead cost” of the economy. This overhead burden is symbolized by “d.”

Thus  $S - d =$  net profit of economy (symbol S’).

In other words, a growth in the GNP attributable to expansion of administrative, services, and war production is no growth at all, but merely an increase of the overhead burden. This means, if such a trend persists, as it has in the United States over the 1957-1980 period, a tendency for the expansion of d to reduce (S - d) toward zero and below. *That latter condition is critical in defining a fascist economy.*

From this, indicated accounting method, we derive the following most important ratios:

- (1)  $S/(C + V)$ : National Productivity;
- (2)  $S’/(C + V)$ : National Rate of Profit;
- (3)  $C/V$ : Capital-Intensity of Production;

plus two important functional relationships:

- (4)  $S/(C + V)$  in respect to  $C/V$ ;
- (5)  $d/(C + V)$  in respect to  $C/V$ .

We study the development of modern nation-state economies by applying those ratios and functions to the following sets of historical shifts in the composition of the employed labor force:

(1) Percentile of the labor force engaged in agriculture. (How much of the population is required to feed, or produce the equivalent for buying imports to feed, the entire population?)

(2) Percentile of the nonagricultural labor force engaged in producing consumer goods.

(3) Percentile of the nonagricultural labor force engaged in producing capital goods.

(4) Percentile of the nonagricultural labor force employed as scientists, engineers, and related professionals and technicians engaged either in basic physical and biological research, or in research and development of new kinds of capital goods.

We combine these studies with correlated demographic studies:

(1) Modal life-expectancy (the higher, the greater the potential productivity).

## Accounting Categories for the real economy



S'—reinvestible surplus  
(net profit)

d—overhead costs to  
economy (services,  
education, etc.)

V—variable capital  
(labor force)

C—constant capital  
(capital equipment,  
etc.)

S'
d
V
C

The development of the economy is measured in terms of the ratios of these categories for the economy taken as a whole

(2) Years of required maturation of youth prior to entry into labor force at full skill-levels for prevailing and emerging technologies of production.

(3) Ratios of scientists, engineers and related professionals as percentile of labor force.

Any literate layman can use existing governmental and similar data-sources to rework such data with fair accuracy into the forms indicated by the foregoing. That layman can thereby prove to himself or herself the significance of the fraudulent methods of national-income accounting generally in use today by governments and others.

### Phase-Space Relationships

4. The topics which properly interest us are not the scalar magnitudes measured by such accounting. We are properly concerned to study *changes in the rates of change of ratios*. These changes become our primary phenomena for analysis.

For example, we are concerned primarily with rates of change of the ratio  $S'/(C + V)$ .

In a truly well-ordered economy, almost the entirety

of the magnitude S' is "reinvested" as productive capital in the economy either for simple expansion of production, or to increase the capital-intensity of existing productive employment. It is the latter sort of reinvestment, either to replace existing modes of production or as new technologies employed in simple expansion of production in scale, which causes trends for rise in the value of the rate of profit. In other words, through technological progress,  $C + V$  correlates with  $S'/(C + V)$ .

Otherwise, a shift from agricultural to nonagricultural production correlates with a rise of  $S'/(C + V)$  in a well-ordered economy. Similarly, an increase of the ratio of capital-goods employment in the nonagricultural labor force. Similarly, an increase in the ratio of employed scientists, engineers, and related professionals.

By generalizing the notion of  $C + V$  to subsume the notion of the ratio of agricultural, consumer-goods, capital-goods, science-technology employment in the labor force as a whole (science-technology is part of "d"), we set rates of change of  $C + V$  against rates of change in the value of the ratio  $S'/(C + V)$ .

## Thermodynamics of Basic Economy

5. Contrary to Adam Smith, the Physiocrats, and the frauds who wrote the "Limits to Growth" study for the Club of Rome, nature does not define any collection of objects as "natural resources." A "natural resource" is a relative conception. It is any aspect of the surrounding world which mankind can use as a raw material at an acceptable social cost of extraction and consumption.

To illustrate the point, we borrow and reproduce here as Table I a summary of exemplary contents of a modal cubic mile of the earth's surface.

What portions of those contents of that cubic mile are actually available to us as usable resources is a matter of technology and cost—with technology of production determining cost.

So, every phase in the progress of man's technology defines what appears to be a limited range of "natural resources." If any society were lunatic enough to adopt a practice of "zero technological growth," that society would find itself apparently running out of its depleted natural resources. The costs of such resources would rise. This margin would reduce  $S$ , and bring the ratio  $S'/(C + V)$  toward zero and below—at which point the society would collapse, its population degraded toward savagery while being reduced greatly through famine, epidemic, and social chaos. The people of that silly society would be fortunate to be conquered by another society which restored technological progress.

Our use of the illustration, ore, focuses our attention, quite properly, on the implicit connection between technology and energy-throughputs for a society. What is involved in making ore efficiently, economically reducible, is not only the amount of energy a society commands per capita of production. The equivalent in temperature in the energy source used is also determining. These two notions, quantity and intensity of energy-throughput, we sum up in a single notion, *energy-flux density*. We require higher degrees of energy-flux density, and more quantity of this energy-flux density per capita for the average mode of production.

This corresponds to the reconstructed historical record of our species. The mere continuation of the human population, as well as its power to expand, is associated with not only increases in energy-throughput per capita through changes in the mode of production, but also a secular trend for rise in the rate of growth of the rate of energy-throughput, as Diagram I summarizes the facts.

This also correlates with an advance in the culture of mankind, a rise in man's ability to deploy more advanced technologies deliberately. It means not only the ability to employ more advanced technologies, but, as the diagram suggests, the power to effect the equivalent of basic scientific breakthroughs at an accelerating

Table 1

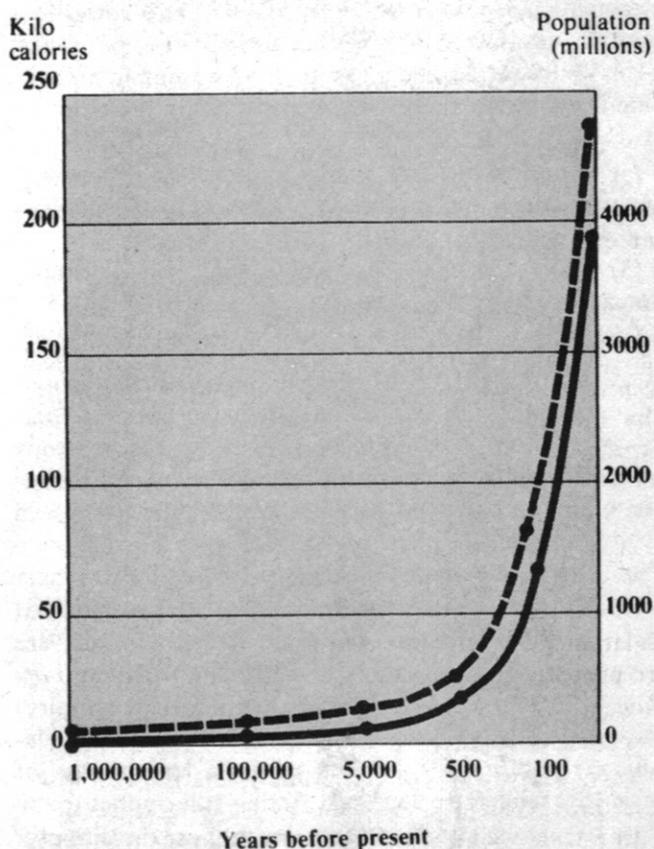
## Resources available in one cubic mile of average rock

Element	Amount	% Current world usage	% Current world estimated total reserves*
Aluminum	$9.6 \times 10^8$ t	8000	80
Cobalt	$2.8 \times 10^5$ t	1264	12
Copper	$8.8 \times 10^5$ t	10.4	—
Iron	$6.1 \times 10^8$ t	144	—
Manganese	$1.2 \times 10^7$ t	145	1.4
Molybdenum	$1.9 \times 10^5$ t	264	46
Zinc	$1.6 \times 10^6$ t	32	1.3

\*The average composition of the earth's crust and average density are taken from *Handbook of Chemistry and Physics*, 43rd Edition. Chemical Rubber Co., Cleveland, Ohio, 1961. Note that the last column shows how closely estimates of reserves are tied to current available technologies.

Diagram 1

## Energy throughput



rate—as progress is measured in terms of energy-flux density.

The result is that the material level of consumption per capita rises, but that the current social cost of the total basket of improved consumption tends to be less than the previous period's poorer total basket of household consumption.

Thus, we cannot properly compare today's incomes and outputs per capita in terms of the historical cost of yesterday's. *The notion of "constant dollars" as a deflationary adjustment is fraudulent in respect to any serious form of economic analysis.* Today's "more" must cost less, in terms of effective social cost, than did yesterday's "less" at yesterday's less productive standards for social costs.

The only "constant" yardsticks for an economy over successive periods are (1) relative labor force ratios, (2) relative demographics, (3) relative energy-flux density throughputs, (4) relative values for categorical ratios of tangible, useful product output.

So, we must set increases in the ratio of energy-flux density against increases in both  $C + V$  and  $S'/(C + V)$ .  $S'/(C + V)$  appears twice in this analysis. It appears once as a social ratio of output of production. It appears also in terms of the allocation of energy-flux density.

This defines an economic process as to be measured by the characteristic feature of a four-dimensional phase-space: energy-flux density, energy-flux density in terms of the ratio  $S'/(C + V)$ ,  $C + V$  as a social-cost ratio of product,  $S'/(C + V)$  as a social ratio of output. This yields, as a basic measure of an economic process, increases in the energy-flux density,  $S'$ , in terms of the two ratios of  $S'/(C + V)$ .

The notion of "free energy" equivalent ( $S'$ ) here is equivalent to that notion as it appears in Helmholtz's work.

## Economics as Thermodynamics

6. The correspondence of energy-flux density functions in the form  $S'/(C + V)$  to social production functions of the same form implies an associated rigorous, corrected notion of *negentropy*. That is, such negentropy corresponds to successively rising values of the energy functions in terms of  $S'/(C + V)$ , for the correlated condition that simple energy-flux density is rising.

Incremental values for this negentropic development correspond to "structural changes" in the physical system (e.g., economic process). Those changes are rigorously distinguishable as changes in the determining characteristics of causal action, so that the physical characteristics of an existing domain cease to be adequately determining as progress to a higher state of new characteristic emerges. A similar rule applies to the case of retrogression (entropy, devolution of economy).

This notion of negentropy locates study of economic processes within the tradition of the kind of hydrothermodynamics the British associate with their adopted adversary, the "continental science" running through Leibniz, Monge, Carnot, Riemann. It requires the kind of hydrothermodynamics specific to the physical geometries of multiply-connected manifolds, as implicit in the 1854 "Hypotheses Which Underlie Geometry" of Riemann, including attention for emphasis to Riemann's classical treatment of shock-waves.

The reciprocal correlation between the real rate of profit and corresponding energy-flux density functions in terms of  $S'/(C + V)$  facilitates two undertakings of first-rate importance to the world today. Those energy-flux density functions which correlate with a required increase in the rate of profit are implicitly mathematical-physical statements of the kind of energy-production systems society requires for its survival: i.e., a magnetohydrodynamic mode of conversion of energy supplied by increasingly high energy-flux densities achieved through nuclear-energy development. Such statements also imply the varieties of breakthroughs in basic physics which correlate with supplying derived, required advances in new technologies.

Otherwise, viewed more narrowly, qua economics, the Riemann-LaRouche method succeeds intrinsically on those crucial points all Cambridge-Vienna-agreeable methods and "models" are intrinsically dangerous failures. The Cambridge econometrician's dependency upon heuristics from the mathematics of Newtonian-Maxwellian practice precludes even acknowledgment of the actual causal connection between progress in technology and in sustainable economic growth.

The Newton-Maxwell varieties of econometrics are obliged, for reasons intrinsic to the method, to classify the crucial problems of economic process as "nondeterministic." The econometrician's methods proceed as if such ostensibly ineluctable causal connections did not exist. That intrinsic methodological incompetence of Cambridge approaches to computerized analysis impels such econometricians, like the Club of Rome, to propose fascism whenever "catastrophic" values appear in their mathematical descriptions.

Exemplary are such cases as the econometrics of Britain, of the University of Pennsylvania's Wharton School, Rand Corporation, the Brookings Institution, the Leontieff input-output modeling, and such derived products of the Wharton-Brookings collaboration as the "zero-based budgeting" introduced by James R. Schlesinger under the Nixon administration, and carried to its present extremes under McIntyre of the Carter administration.

The IMF "conditionalities" and the "appropriate technologies" doctrine of the World Bank are examples

of the fascist policies developed with the aid of such intrinsically incompetent "econometric" arguments. The nightmarish idiocy associated with the thesis of Harvard University's Stobaugh and Yergin is another example of a fascist doctrine elaborated in the same general way.

Related to such fascist implications of British political economy is the fraudulent assertion that economic growth causes inflation by a "heating up" of the economy.

The risk of such fascist-tending absurdities in economic analysis is overcome entirely by the Riemann-LaRouche alternative.

## Fascism: A British Creation

7. Although there are important precapitalist precedents for modern fascism, such as the Roman Empire, or "Caesarian," fascism as we have known it in this century is directly an outgrowth of inherent features of the British variety of modern political-economy. To state the point more narrowly, fascism is the inevitable outcome of the imposition of the feudal, or "physiocratic" notion of "rent" upon economies otherwise dominated in reality by modern industrial-productive relations.

As the Careys and List, among others, rightly emphasized, the British economy was (and is) not a capitalist economy, but a delimited expression of capitalist production subordinated to the combined rulership of a feudalist alliance of aristocracy and rentier-financier interest.

The currently deteriorating condition of U.S. agriculture is an illustration of the effect of the dominance of the British system, and British-allied rentier-financier interests.

From the standpoint of the rental-income of agricultural land as productive capital, the prevailing price of agricultural land in the United States far exceeds the value at which the most productive owner-operator farmer could purchase that land for agricultural production.

How did this occur?

One needs to begin from the point that true parity prices for agricultural commodities are nothing but the price of production of those commodities at which the productive capital of agriculture can be maintained. In other words, sale of product at prices significantly less than true parity represents a draining-away of the farmer's capital.

This erosion of farmers' capital was apparently offset for a period by a supply of borrowed capital, to replace on loan that which was being bled away through prices significantly below true parity. To balance the books of lending institutions, the price of agricultural land was lifted by rigging of real-estate markets to valuations far in excess of the productive value of acreage.

The American farmer, representing less than 4 per-

cent of the entire labor force, includes a fraction of his number, about 1.5 percent of the total labor force, which produces the bulk of the domestic consumption and export product. With full use of existing technology, the entire product of U.S. agriculture could be increased over the next decade or so, while reducing the agricultural labor force to about 0.5 percent of the total labor force. This success depends entirely on the owner-operated farm and ranch, and the relationship of that owner-operator farmer to the U.S. agricultural extension service and the progressive technological cooperation of the industrial side of the agrobusiness complex.

The process of use of high-priced loan capital as replacement for capital drained away by less-than-parity prices is a "time bomb" inserted into the heart of U.S. agriculture. Under the present arrangement, this means a contraction of acreage, herd sizes, and so forth at an accelerating rate of attrition. At the point of any major shake-out, such as is being accelerated by the combination of Carter energy policies and the present Carter-Volcker austerity measures, agricultural production contracts sharply. The rate of attrition in numbers of farmers, herds, and acreage in production increases; lack of adequate fertilizer and related restoration of capital to farms means a depletion of acreage and herds, and lowered productivities.

This verges toward a situation in U.S. food similar to the "crisis management" program in effect for petroleum ("food distribution control"). The farmer is replaced by corporate absentee-ownership, which is grossly less efficient than the owner-operated farm. It means a leap in food prices to levels covering the rental required by inflated land values. This means a sharp drop in social productivity of agriculture, itself causing rises in prices, plus an increase of several times that magnitude determined by rental-income requirements by land prices as grossly inflated fictitious values.

This rise in food prices means a sharp decrease in real wages of food consumers.

In that illustrative case from actual circumstances we have all the most essential features of the way in which British doctrines of "free trade" weaken production in favor of rentier-finance, and set into motion processes leading to the forms of fiscal austerity which are the essential feature and driving internal force of fascism.

Rentier-financier interests use imposed practices of "free trade" to drive prices below parity values of regeneration capital, and use that circumstance to impose rent in the form of spiraling debt-service burdens on the thus-weakened productive sector of the economy. This is also transmitted as burden to the productive sectors through rentier-financier control of public debt. This latter causes both increased payment of rent as debt-service through taxes, and through monetary inflation effected through the refinancing of such debt.

At the bottom of the inflationary mechanism is the power granted to private interests to manufacture bank notes sold for public and private debt, bank notes

secured by the tax-farming pledges of government. The manufacture of bank notes and equivalent credit for lending to refinance otherwise nonperforming debt at rising interest rates is the engine of inflation.

This does not mean that the manufacture of credit by public or private banking is always intrinsically wrong or inflationary. Whenever medium- to long-term credit is used to convert  $S'$  into an expansion of produced values in excess of the value of the credit issued, the credit issued is secured by the new values created, on the condition that the value of  $S'/(C + V)$  is maintained or increases. It is the rentier practice of manufacturing credit secured in large and growing portion by fictitious appreciations of nominal values and rental-incomes from previously created values, which is the root of the distinction between industrial-capitalist banking and the feudalist, or rentier-financier sort of operations associated with the London-centered financier interests.

The case of the Versailles war reparations debt imposed upon Germany is the classic illustration of the process by which British political-economy creates fascism.

The rate of debt-service required by this fictitious creation of indebtedness brought the rate of profit for the German economy as a whole below the zero value. The attempt to pay debt-service at that rate thus caused the hyperinflationary collapse of 1925-1926. That crisis was solved by reorganizing the Weimar currency through creation of a fictitious value, the Rentenmark, aided by U.S. and other foreign loans against that new, fictitious Rentenmark. It was the sabotage of a second, similar financing operation, the Young Plan, by Schacht and his London patrons, which was the center of the 1928-1931 general succession of monetary crises leading into the Great Depression of the 1930s.

## The Case of Nazism

8. During the postwar period, there has been an effort to absolve Nazi Finance Minister Hjalmar Schacht from responsibility for what Nazism became from about 1938 onwards.

Two principal sorts of misleading case-study arguments are in currency today. The first, in respect to time-sequence of the case under discussion, is a false deprecation of Schleicher as the "greater evil" of the 1932 period. The second case is the conflict between the military policies of Schacht and Goering during the middle 1930s. The general, altogether false argument is that the cases of Schleicher and Goering are somewhat equivalent, that Nazism is therefore a product of German militarism and "authoritarianism." All of this is coordinate with British intelligence's flagrant misuse of Heinrich Heine's *Religion and Philosophy in Germany* during and after World War II, in an effort to promote the same false argument concerning the well-springs of an alleged "German collective guilt."

This fraudulent defense of Schacht has been accelerated during the recent period, chiefly because of the undeniable identity of Schacht's policies to those of the leading figures of the Mont Pelerin Society. For example, respecting the parody of the mid-1930s Schacht-Goering policy debate now erupting inside the United States, Professor Milton Friedman is a crude parody of old Schacht, whereas the more savage followers of Friedrich von Hayek, especially among Ronald Reagan's Georgetown University economic, monetary and foreign policy advisors, propose the "no butter, all guns" or Goering-like approach.

So, some twisted souls find it expedient to equate the Rapallo-oriented Schleicher combination to the later Goering faction . . . in order to confuse and so conceal the fact that the present-day Mont Pelerin Society is the leading vehicle for promoting fascist, Nazi-like economic policies, all in the name of "freedom in the marketplace."

The British essence of all modern fascism is located in this way.

Just as the feudalist sort of rentier-financier places himself above governments by control of the indebtedness of governments, so *the fascist locates "freedom of the marketplace" in the noninterference by government in the rule of the marketplace by the rentier-financier's control of the majority of public and private credit.* Once the rentier-financier cabal's position as an Olympian *deus ex machina* is placed above and beyond government in that way, the Olympians' control of credit, as aided by "free trade" policies, becomes the heathen's equivalent of the laws of the universe for government and the private economy. The worst imaginable crimes, as exemplified by the "useless eaters" doctrines of the Nazis, then occur lawfully as a matter of bureaucratic "rationality" and "thoroughness."

Once Hjalmar Schacht locked Nazi Germany into the Olympian order of the Rentenmark and Mefo bill, the Goering policy became the inevitable outgrowth of Schacht.

In the British system of political economy, we are confronted by extreme contrasts between the rentier, or fictitious capitalization of debt-burdened assets, and the values of capitals premised on the current replacement cost of productive improvements. Let us term the first  $F$ , and the second  $C$ . This contrast is illustrated by the discussion of agricultural land, given summarily above. Then, there is debt-service on account of  $F$ , which we symbolize by " $f$ ."

The critical value is the point at which  $(f - d) = S$ . That is the zero-profit condition for an economy in the British form.

At this point, either there must be a reduction in debt-service obligations, or the unit of fiat private-banking money to refinance debt-service drives the fictitious values,  $F$ , higher, and drives  $S$  to negative values through growth of  $(f - d)$ . The British-model economy has now become a financial bubble.

At that point, the British system permits three general alternatives:

- (1) Wiping out masses of fictitious capitals in financial collapse.
- (2) Entry into a spiral of hyperinflationary collapse, like the Weimar hyperinflation.
- (3) The Schachtian alternative, as described by Jacques Rueff, of turning inflation inward against the economy. The margin of inflation (f) is to be absorbed by looting of C and V.

There is, of course, the fourth option: to leave the geometry of British-model political-economy.

This latter means "dirigist" expansion of the productive base with aid of takeover of issue of credit and currency by national banking. National banking issues credit, at low borrowing costs, solely to provide leveraged investment-capital borrowings and operating capital for production and commerce in tangible-goods output, and leaves the noncooperative portions of private banking hanging by its own, reduced resources. This requires the settlement of imbalances against the account of national currency obligations in gold, priced at the price of production associated with volumes of gold produced to meet marginal requirements for purchases of bullion by the monetary system.

The looting of productive capital and labor can proceed only for a relatively short period before the looting of a contracting productive basis brings the economy itself to the point of depletion at which collapse (qualitative devolution) becomes imminent.

Schacht's Germany reached that point during the 1936-1938 period. Without the successive looting of Austria, Czechoslovakia, Poland, parts of Scandinavia, the Balkans, the Low Countries, France, and occupied portions of the Soviet Union, the Nazi economy would have collapse upon itself before 1943.

There are numerous qualifying statements to be made about the growth of German productive capacity, especially for military production, over the period 1940-1943, but the essential point stated remains primary, and true. Goering et al. continued Schacht's policy at the point Schacht ostensibly declined to continue being efficiently a Schachtian.

The United Kingdom today is in an extreme position of not only collapse, but rot, under Mrs. Thatcher's draconian application of Schachtian "fiscal austerity." The British political captive, the United States, is now accelerating its plunge into a British-style collapse, threatening to bring down much of the world's economy with it.

The resistance to Nazism's worst features which occurred in fact was exemplified by Schleicher, and by those German Generals' plots which Churchill admitted he had worked to frustrate during the middle 1930s and again during the war.

9. The natural tendency for avoidance of fascism was the combination of Abraham Lincoln's industrial revolution and the extension of the American System of Hamilton, the Careys, and List into Germany, Japan, and Alexander's Russia. The high point of that thrust had been the cooperation centered around France's

Gabriel Hanotaux and Russia's Sergei Witte at the turn of the present century.

This healthy development has been frustrated increasingly in the United States since the later phases of the Grant administration. The Specie Resumption Act of 1879 and the later establishment of the Federal Reserve System placed the bulk of public and private credit of the United States under the control of London-connected rentier-financier interests centered in Manhattan. The blocking of a restoration of national banking in the U.S.A., by increasing the power of the British-controlled Federal Reserve System to create currency and control public and private credit, is crucial.

It was against the spread of the American System of "mercantilist" political-economy that Lord Alfred Milner's group mobilized during the 1890s and first decade of this century. This was the circumstance of the development and implementation of the "geopolitical doctrine," which aimed to prevent the rise of a mercantilist order through British takeover of the United States combined with the carving-up of the "Eurasian heartland."

Following World War I, the danger to the British rule of world finance was threatened afresh by Lenin's initiatives along the lines of Rapallo, reviving the policies of Hanotaux and Witte. The Rapallo policy, then as now, represented the indispensable centerpiece for creating a European-continental "mercantilist" order in opposition to the wretchedness inherent in the British system.

It was for that reason that Schacht's Anglo-American financier patrons put Hitler into power, to block Schleicher's alternative, and to develop Nazi Germany as a battering ram on behalf of Haushofer's geopolitical scheme.

It happened that the Anglo-American's Frankenstein's had created in Nazi Germany a true Frankenstein's monster, which, once set firmly afoot became for the moment a greater immediate threat to Britain than the Soviet Union Hitler had been created to destroy. Hitler's strike to the West, imposed upon Hitler as a consequence of his need to mobilize German nationalism for his project, set the vector of the Schlieffen Plan into motion.

Today, the same Anglo-American geopolitical doctrine persists. The British leading circles' targeting of the Soviet Union is not in fact motivated by fear of "communism," but has the same essential motives as the geopolitical targeting of Czarist Russia during the late 19th and early 20th century. The crushing of the "Third World" by IMF and World Bank austerity policies, combined with the geopolitical targeting of Russia is aimed, as the New York Council on Foreign Relations has repeatedly stated orally and in written publications, to be the means for crushing the neomercantilist, "nationalist" impulses of the economies of France, Germany, and Japan.

The imposition of fascism upon the United States under "lame duck" puppet-President Carter is simply an aspect of that overall British strategy.

## The Roots of the British System

10. The manifest weaknesses of the Staufer period of the Holy Roman Empire impelled the Neoplatonic "Raphaelites," or the Augustinian "white Guelph" faction of Dante Alighieri et al., to project the conception of nation-state republics under a common body of Neoplatonic natural law. These republics were based on

*"Unless the present monetary, energy, and international policies of the Carter administration are efficiently neutralized . . .*



*French President Giscard, a leader of the European Monetary System, with India's Gandhi, whose nation could offer America abundant export deals under a reorganized world monetary system.*

the replacement of Latin by the education in the dominant spoken and written languages of peoples. This latter provision creates a true citizenry, educated and uplifted in morality to at worst the Kantian or "Purgatory" condition of pursuing "earthly paradise" under the constraints of a rational, morally informed conscience.

This effort established the first successful nation-state republic under Louis XI in France, and the ensuing emergence of the second nation-state form in Tudor England.

The "black Guelph"-centered opposition, the anti-republican, or "oligarchist" faction, has been determined to undo the establishment of the nation-state republic as a potent institution ever since.

During the latter half of the 15th century, this "black Guelph" or "oligarchist" faction, deployed through Genoese rentier-finance to take over Spain under Ferdinand and Isabella, and to use this Spanish augmentation of its forces, combined with its successful treachery at Constantinople, to crush the republican movement in Italy, in which latter enterprise it largely succeeded with the death of Cesare Borgia.

The power of the Roman Senate-centered "black nobility" families of Rome was extended through Genoa, into Geneva, into Amsterdam and England. Using its long-established control over the Scottish lowlands aristocracy (since Bruce), the "black nobility" employed a group of British aristocrats assembled around the Genoese-owned Cecil family to effect a coup beginning 1589, which led to the enthroning of James I as the monarch of the United Kingdom in 1603.

This defeat of the republican forces of Europe was somewhat offset by the persistence of an alliance among the "commonwealth" factions of Europe, centered around a trans-channel alliance between the French "politiques" (that is, Navarre, Tremblay, Richelieu, Mazarin, Colbert) and the English "Commonwealth Party." This alliance extended into Italy, among Dutch Neoplatonic forces opposed to the corrupted House of Orange, and into much of central Europe through the networks centered around Colbert's protégé, G.W. Leibniz.

Colbertism forced the Restoration British monarchy to effect "delphic" adaptations to the reality of the promotion of science and capital formation by the Colbertistes. This was expressed by the "delphic" operations against science by the British Royal Society, and the 1688-89 pragmatic, "delphic" adaptation to the reality of technological progress on the continent.

Despite the relative defeats of the French faction during and following Marlborough's expeditions on the continent, the French faction triumphed through the establishment of the United States as a federal, Neoplatonic form of constitutional republic dedicated to "mercantilist" policies of fostering scientific progress and capital formation.

The British model, especially after the 1772-1773 crises of the Amsterdam and Geneva financiers,

emerged as *primus inter pares* for the "oligarchical forces" orbiting around the Rome-Genoa-Amsterdam-London axis of rentier-financier power.

The "democratizing" policy of the British faction, especially with the onset of the 1688-89 reforms in Britain, aimed to absorb democratic and capitalist impulses within nations under the thinly veiled control of the oligarchist factions of the European aristocracy and their allies among the ranks of rentier finance. Powerful oligarchist families, representing allied aristocratic and financier power, adopted a policy of controlling the world's essential policies and affairs as if from behind the curtain of democratic and quasi-democratic institutions.

Thus, within nations in which this ordering prevailed, the endemic struggle between humanity and oligarchism focused on the efforts of popular forces to make the facade institutions of representative government real potencies.

Beginning with the period of Shelburne, Pitt, and Bentham, the effort to neutralize republican-capitalist impulses within the subject population concentrated increasingly on the use of the social battering-ram of "Jacobinism." The feudalist aristocrats and their financier partners engaged in creating and fostering democratic anticapitalist riotous ferment among the most morally depraved elements of society, in order to weaken the republican-capitalist forces.

This brings us to the second feature of fascism, the varieties of social battering-rams employed by the feudalist, or oligarchist aristocratic-financier cabals, to destroy the resistance of capitalist and skilled and semiskilled strata of labor to the forms of "fiscal austerity" Schachtian fascism requires.

The "leftist" origins of the Italian and German fascists earlier, and of the present-day mass-based fascist movement, the "environmentalists," is not anomalous in fact. The modern prototype for fascist movements is the Jacobins of Robespierre, Danton, and Marat.

To be more precise in terms of modern nomenclatures, *modern fascist movements are anarchist movements*. Just as the Nazi-emulating economists Friedman and von Hayek promote fascist totalitarianism under the banner of "freedom of the marketplace," so the political mass-movement of fascism, anarchism, aims at destruction of *republican* forms of government, *thus removing all efficient opposition to government by the oligarchists*.

This does not signify that fascism is a stable form of consolidated rule by the oligarchists. The same point of conflict, between the facade of formal institutions of fascist government and the oligarchical Olympians ruling from behind the facade, persists. The Hitler case exemplifies this.

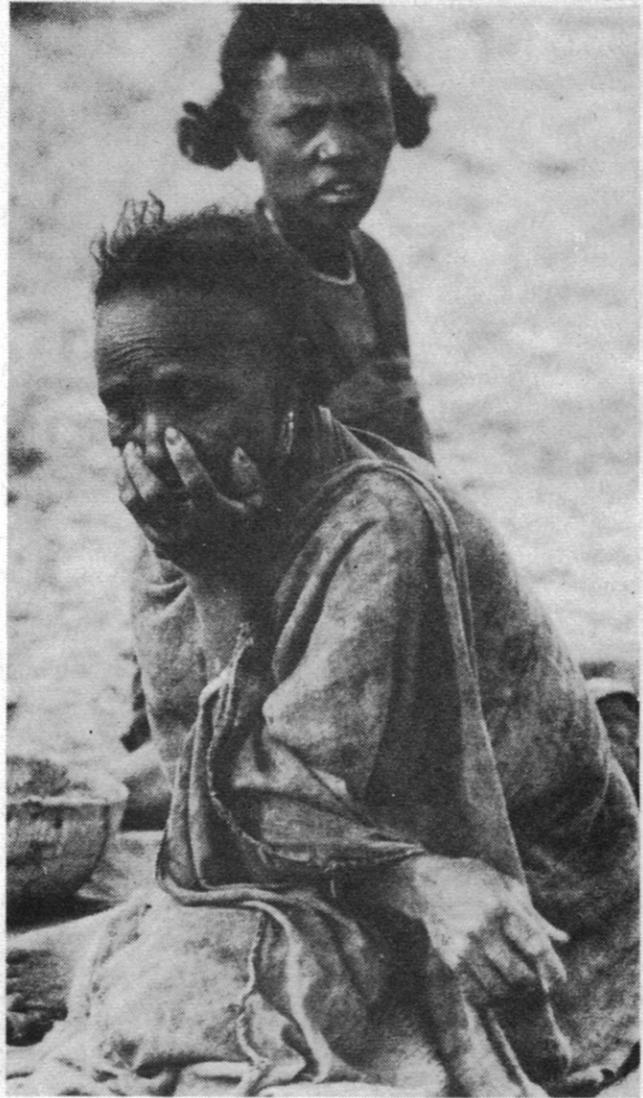
The characteristic form of conflict within oligarchical societies, such as the British society today, is between the "apollonian" peace of a stable, ideal, feudalists' order, and the "dionysian" impulses of the mass of

irrationalist rabble the oligarchs invoke to batter down the republican forces.

11. One of the principal contributing problems confronted in opposing the Club of Rome's fascist policies today is the lack of competent historical knowledge even among the elites of those forces wishing to serve republican principles and interests.

The historical record of the basic conflict within Mediterranean-centered civilization since the 4th century B.C. is centered around the unbroken continuity of the oligarchical traditions of the Babylonian cults

*... the neo-Malthusian doctrine of the Club of Rome will prevail over most of the world ..."*



*Above, victims of the International Monetary Fund's austerity "conditionalities" in the African Sahel.*

and "magicians" down to their expression in the Cecil family, the Primacy of the Church of England, and allied oligarchical circles of the present day. The fight between the Platonic and Neoplatonic heirs of the Ionian city-state republics, and the 4th century B.C. advocates of the "Persian model," or "oligarchical model," is the only fundamental issue of Mediterranean civilization over the past 2,500 years.

Just so, the appearance of Gnosticism and other outgrowths of Babylonian "magic" and the Isis and Apollo cults under the rubric of Christianity, Judaism, or Islam today—the so-called charismatic religious revival is the purest and most indisputable evidence of the eruption of pure, oligarchical evil in affected circles.

The role of David Hume in promoting what Kant rightly denounces as moral indifferentism, and also in promoting the British practice of organized cult-manufacture ("Ossian") is exemplary. It is also exemplary that that liar and fraud, Adam Smith, was not only culpable as Hume's subordinate in composing the lying diatribe against Colbert, *The Wealth of Nations*, but figured prominently in developing the cult doctrines later erupting from the pen of Nazi cultist Alfred Rosenberg.

This cultist feature of the oligarchs and their fascist rabbles is the principal reason these circles are unresponsive to reason, and can generally be educated only by forceful means. This is the same reason that such eruptions as the promotion of existentialism and attacks on the "authoritarianism" of the "tyranny of reason" have been promoted so vigorously by environmentalists, terrorists and other fascists today.

This is also significant in explaining the error of assuming "rational behavior" by oligarchists today. One hears so often from leading Europeans, commenting on the latest obscenity from the United States, "I refuse to believe that. After all, leading American businessmen could not be so irrational as to destroy their own economy in that way." That Europe refuses to face the reality that not only Carter is characterized by his mental illness, but that the majority of leading circles in the United States are clinically insane in the same sense any "environmentalist" is de facto morally insane.

They are cultists. Gnosticism, Zionism, Islamic neo-Asharism serve the need of the irrationalist to believe either in Olympian deities or the equivalent sort of irrational ordering-principle ruling the universe. Worse, the leading oligarchists themselves believe in doctrines agreeable to the Isis cultism, and demand, if they are nominal Christians, a "charismatic" form of irrationalism echoing the old Gnostic adversary of the Christian Apostles.

They are fanatical irrationalists, dedicated only to the sort of dreams echoed in the futurologist novels of H.G. Wells, the "Brave New World" of the rabid cultist Aldous Huxley. They belong, together with their fascist rabbles, such as today's "environmentalists," to the "Inferno" canticle of Dante Alighieri's *Commedia*.

The leader who does not incorporate a vigorous memory of Plato, the Christian Apostles, the Augustinians, Leibniz et al. in his conscience, in his judgment of contemporary issues, is unequipped to understand the key issues of this present crisis. He does not understand what fascism is, nor how to combat it except with military and related weapons.

## Germany, 1928-1934; U.S.A., 1946-1980

12. Compared to Germany of 1928-1934, the Americans' performance against fascism today is a giant moral step downward. True, during 1932-1934 Germany marched into fascism like a mass of political sheep behind the Nazi minority. Yet, earlier, the Christian factions, most of the social-democrats, and communists had resisted. The comparison of the two cases is appropriate. Today, about three-quarters of the U.S. citizenry is essentially moral individually. This is expressed by popular hatred of the legalization of marijuana, just contempt for the "environmentalist rabble," and a desire to order the nation's affairs in order that parents might say to their children, "Develop your mind and go out and make something good with your life; we have helped to create the opportunity for you to do so." So, in 1932 Germany, there were apparently as few Nazis as in 1946-49. Like today's Americans, the Germans were mainly moral people individually, who marched under the fascist yoke like foolish sheep, not as dedicated fascists.

Unfortunately, most of the people of the world are but foolish sheep in matters affecting national and international issues and policies. They are capable of nobility or wicked follies according to the qualities of their adopted shepherds. It is the duty of the shepherds to lead the sheep to safety in each crisis, otherwise the sheep will be destroyed as they were destroyed in Germany by Nazi rule over the period 1932-1945.

How does a foolish sheep prove to us that he or she is a foolish sheep? He says to us: "I cannot be involved with politics. If you were wise, like me, you would stick to your career and family affairs, and leave politics alone." Such foolish sheep will go wherever he is marched, even over the cliffs, by the institutions to which the sheep so "prudently," so pragmatically submits. He will let himself be marched into Hell itself, all the while praising himself for limiting his concern to the little matters of personal security which are his proper business.

In those qualities, as they were induced in the German people of 1932-1934, one has the essence of Nazi rule.

A sheep of that sort is not a true citizen, but the lawful dupe and prey of whatever totalitarian chooses to fleece and slaughter him. The true citizen is preeminently concerned each day of his life with national and world affairs. He bears within himself a sense that he is the original authority for the powers merely delegated

to presidents, party leaders, and parliamentarians. If affairs go badly in the world, he, the true citizen knows, rightly, that it is he who has failed collectively to meet the responsibilities of political self-development and efficient activity of a true citizen.

It took the entire sweep of the Weimar Republic to brainwash the German citizen into the degree of sheep-like submission he exhibited during 1932-1934. It took defeat after crushing defeat over the 1928-1932 period to bring him to that sheeplike condition. It is the British and German party leaders who submitted to British-dictated conditions, who bear the proper "collective guilt" of submission to London for the monstrosity which Schacht's leadership imposed in the form of Nazi Germany.

Since the close of World War II, the Americans too have been brainwashed by the British. That is the crux of the matter.

The first step of this brainwashing was the "Cold War" jointly sponsored by Bertrand Russell and Winston Churchill, among others.

What was the reality?

In their Atlantic and Casablanca meetings, Churchill was instructed by Roosevelt in the nature of the true American postwar interest and policy to match. The last vestige of 18th century British political-economy (e.g., Adam Smith) and colonialism were to be extirpated from this planet, a planet which was to be reconstructed with aid of high technology by American (e.g., industrial-capitalist, dirigist) methods.

Instead of pursuing the United States's true interest along such lines, Roosevelt's administration was undermined by such treasonous creatures as Henry Morgenthau, Harry Dexter White, Bernard Baruch, and other agents of the Anglo-American cabal. Poor Truman, a virtual puppet in the hands of Churchill's agent, Jimmy Byrne, took the United States into an Anglo-American "anti-communist" alliance.

The "liberal" Anglo-American cabal conquered the minds of the American nationalist opposition to British liberalism by obsessing the nationalists with the bogeyman of the "atheistic communist menace." Whenever nationalist impulses within the United States threatened to challenge the liberal Anglo-American cabal's policies, the nationalists were diverted, and manipulated through some new issue involving the "communist bogeyman."

In this way, the nationalist strata were brainwashed into misdefining U.S. interest as whatever seemed to injure, hinder, and embarrass whatever was represented at that moment as "Soviet interests."

So, the United States was dragooned by brainwashing into Indochina during the early 1960s with the argument that Communist China was about to swallow up all of Southeast Asia and then India. So, the Vietnam War was ended as soon as the Kissinger "China Card" was maneuvered into position, a shift sold in the name of hurting the "Bolshevik menace."

The resulting retreat of the American people from

political morality was expressed in the postwar suburban culture. "Get rich!" replaced the notion of fulfilling a moral purpose in life. The children of these parents were pampered into amorality under the tutelage of parents whose day-to-day lives were lacking in any visible moral direction.

How easily most of those children of immoral parents were transformed into the sodomistic "new left rabble" of the 1960s. With aid of the British-organized drug culture in the United States, and anti-industrial "leftism" of the post-industrial society ideologues, these drug-ridden youth were transformed into an increasingly homosexual rabble of degenerate "environmentalists" beginning with the 1969 launching of the "environmentalist" ferment from top circles of the ruling financial oligarchy in the United States.

The parasitical "Jet Set" and the lumpen fascist rabble of the Maoist, environmentalist, and terrorist cults are twin phenomena, and not exactly separate phenomena, either.

This degeneracy of the American youth is reinforced by two principal means. These are the corruption of university and other education with British intellectual lies and other refuse, and a degree of monolithic control over a lying major news and entertainment media which would have made even Josef Goebbels blush.

Each time I leave a plane arriving from the United States, and pick up copies of the substantially corrupt European press, I have the eerie sensation that I am experiencing the same feelings as a German refugee arriving in Paris in the year 1938.

With a mentally deranged puppet in the office of the President, attended by a certifiable homicidal psychotic, Brzezinski, and the Trilateral Commission running the Executive Branch, we have top-down control by the fascist oligarchs of both the Democratic and Republican Parties, and control of major industrial corporations by the rentier-financier interests of Manhattan and London.

As long as Western Europe, for example, continues to make pragmatic compromises with the Trilateral Commission, Aspen Institute, Club of Rome, Thatcher government, and Carter administration, the fascist circles ruling the parties and government of the United States will remain in control of the political sheep who make up the overwhelming majority of the ordinary citizenry. The moral three-quarters of the American citizenry will be encouraged to break free of control only under the conditions that the Carter administration is given an unconcealable, humiliating defeat internationally.

If European and other nations do not combine to ensure such an unconcealable series of humiliating defeats of Carter policy during the coming weeks, the fascist transformation of the United States will be consolidated, probably by fascist Georgetown University's replacing the Trilateral Commission as controller of the administration of an amiable but credulous Ronald Reagan.